

# HONORING HEROES WITH HOMES

2023 ANNUAL REPORT

# 001 // LETTER FROM OUR FOUNDER

Since Operation Finally Home was founded in 2005, our mission has been clear: honor America's heroes by building hope. We do that by providing mortgage-free homes, transitional housing and home modifications to veterans, first responders and their families. While life may look a little different than it did in 2005, our commitment to our mission and vision remains unchanged.

The relationships we've forged with builders and other industry partners from across the country are vital to the work we do. Without them, we'd be hard-pressed to achieve our goal. As I reflect on these pivotal moments, it's clear to me that fulfilling Operation Finally Home's mission would be impossible without our partners. From builders to contractors, partners to donors, suppliers and neighbors and communities that get behind our projects and celebrate each milestone with us, Operation Finally Home is blessed to serve alongside a team that strives to complete every project at the highest level, from building a home to building a ramp. Thank you for all you do to help us continue to fulfill our mission.

With your help and support, we're dedicated to providing our veterans, first responders and their families with a safe, comfortable place to call home for years to come.

God bless,

Dan Walliald

FOUNDER

With faith in God and a servant's heart, Operation Finally Home builds hope through providing or improving homes for **America's Veterans, First Responders**, and their **families**. 002 // WHY WE WORK

## OUR MISSION + VISION

At **Operation Finally Home**, we build hope by providing homes, home modifications and transitional housing to Veterans, First Responders and their families. We bring together corporate sponsors, builder associations, builders, remodelers, developers, individual contributors, and volunteers to help these deserving heroes and their families by addressing one of their most pressing needs – a safe place to call home.

## BOARD OF DIRECTORS

#### DAN WALLRATH

Co-Chairman of the Board Founder: Operation Finally Home New Braunfels, TX

#### **CAROL WALLRATH**

Board Member Co-Founder: Operation Finally Home New Braunfels, TX

#### AARON WALLRATH

Co-Chairman of the Board Aaron Wallrath Custom Homes Celina, TX

#### MAJOR GENERAL JERRY ICENHOWER

Vice Chairman of the Board United States Army (Ret.) Houston, TX

#### **CHARLES ARNOLD**

Board Secretary EVP & Chief Credit Officer: Westbound Bank (Ret.) Austin, TX

#### **TERRY A. COLLINS**

Board Treasurer President and Owner: Dynamic Builders Houston, TX

#### **GARY HENLEY**

Board Member President and Owner: Henley Homes, Inc. Austin, TX

#### **KEN SMITH**

Board Member Vice President of Construction: Luminant (Ret.) Dallas, TX

#### LANA HENLEY

Board Member Henley Homes, Inc. Austin, TX

#### VICE ADMIRAL MIKE BUCCHI

Board Member United States Navy (Ret.) Indianapolis, IN

#### TONI COLLETT

Board Member Owner: Hurricane Construction Houston, TX

#### Russell L. Carroll

Non-Voting Board Member President: Operation Finally Home Franklin, TN



# OUR PROGRAMS

#### **MORTGAGE-FREE HOMES**

Our signature program assists our veterans and first responders who have been wounded, ill or injured while in combat or training for combat and most likely can no longer work. These veterans, first responders and their families sacrificed so much for our country, and it is an honor to provide this exclusive group with a mortgage-free home.





#### HOME MODIFICATIONS

Our first project in 2005 was a modification. We are blessed to continue serving veterans, first responders and their families with an opportunity to make their homes a safe place to live.

#### **TRANSITIONAL HOUSING**

We work closely with local Houston-area high schools who have trade programs and build tiny homes for homeless veterans who need some extra assistance. The homes are then placed on properties with focused amenities to help our veterans.





004 // FEATURED FAMILY

## BEYOND THE BRICKS + MORTAR

#### **GIVING BACK THROUGH HOME MODIFICATIONS**

Retired U.S. Army SFC John A. Neeley enlisted in 1984. Upon completion of his 3 year enlistment, he enlisted in the US Army Reserves as a Training NCO where he was quickly promoted to Staff Sergeant. He was awarded Non-Commissioned Officer of the year for his Army Reserve Battalion. He then relocated to Memphis, TN and married his wife, Rusty, in 1994. Together, they have 3 grown children and 2 grandchildren.

In 2010, his Sergeant Major and Commander noticed his skills and abilities deteriorating following his deployment to Iraq. He was subsequently diagnosed with Parkinson's disease, PTSD, hearing loss and burn pit exposure. John medically retired in April of 2013 and moved to Shelbyville, Tennessee. In 2017, he was diagnosed with Esophageal cancer and underwent Chemo and radiation, to then be diagnosed with prostate cancer. He became confined to an electric wheelchair, and his home deteriorated and was no longer functional or safe for him.



Operation Finally Home learned of the Neeley story and reached out to Gail Builders and Lowe's to help. The home now has repaired ductwork along with new subfloor and flooring. The wider doorways accommodate John's wheelchair. Finishing touches include plumbing fixes, patched holes and fresh paint. Thanks to Operation Finally Home, Lowe's and Gail Builders, the Neeley family has a safe place to call home.

REINSTALLED SUB-FLOORING





To read more about the Neeley family and to see our other latest projects, visit: **OperationFinallyHome.org.** 









### 005 // ANNUAL REPORT 2023

# AUDITED FINANCIALS

ASSETS	2023	2022
Cash & Cash Equivalents	\$1,421,719	\$541,986
Investments	\$4,333,421	\$4,403,039
Accounts Receivable	\$8,255	\$180,044
Construction & Acquisition Costs for Veterans Homes	\$288,979	\$1,358,978
Other Assets		
Property & Equipment	\$198,054	\$102,784
TOTAL ASSETS	\$6,250,428	\$6,586,831

LIABILITIES	2023	2022
Accounts Payable	\$20,608	\$193,370
Accrued Expenses	\$79,401	\$30,555
Construction Commitment to Transfer Homes to Veterans	\$288,979	\$1,358,978
Line of Credit	\$303,540	
Notes Payable	\$138,668	\$110,209
TOTAL LIABILITIES	\$831,196	\$1,693,112

NET ASSETS	2023	2022
Unrestricted	\$2,120,585	\$619,423
Board Designated	\$3,298,647	\$4,274,296
Total Net Assets	\$5,419,232	\$4,893,719
TOTAL LIABILITIES & NET ASSETS	\$6,250,428	\$6,586,831

SUPPORT & REVENUES
Contributions
Contributed Materials and Services
Fundraising
Grants
Other Revenues
TOTAL SUPPORT & REVENUES

EXPENSES
Program Services
Management and General
Fundraising
TOTAL EXPENSES

**CHANGE IN NET ASSETS** 

#### **NET ASSETS AT BEGINNING OF YEAR**

#### NET ASSETS AT YEAR END

2023	2022	
\$4,455,481	\$5,476,080	
\$824,338	\$2,562,561	
\$122,731	\$78,942	
\$1,598,324	\$1,692,414	
\$434,444	\$(102,569)	
\$7,435,318	\$9,707,428	
2023	2022	
\$4,929,173	\$7,871,254	
\$406,274	\$506,119	
\$1,574,358	\$1,918,352	
\$6,909,805	\$10,295,725	
\$525,513	\$(588,297)	
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\$4,893,719	\$5,482,016	
\$5,419,232	\$4,893,719	



#### 2023 PROGRAM ACCOMPLISHMENTS:





007 // WHAT WE OFFER

### SUPPORT AMERICA'S VETERANS AND FIRST RESPONDERS

Financial contributions have helped Operation Finally Home build more homes each year since 2005. Imagine the relief and happiness your donation could provide for America's Veterans, First Responders, and their families.

Operation Finally Home builds hope for these deserving heroes and their families, through one of their most pressing needs – a safe place to call home. Show your support today:

#### **MOBILE DONATIONS**

Text **HelpAHero** to **41444** to make a secure debit or credit gift.

#### **ONLINE DONATIONS**

Please make your tax-deductible donation at **OperationFinallyHome.org** 

### MAIL-IN DONATIONS Please mail your check

(tax-deductible) to: Operation Finally Home c/o Chase Bank PO Box 732667, Dallas, TX 75373

Operation Finally Home was established in 2005 as a nonpartisan/nonprofit 501(c)(3) organization.



### OPERATIONFINALLYHOME.ORG

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